

MEDIA STATEMENT

7 July 2010

**STATEMENT FROM KORDAMENTHA REGARDING CRAFAR FARMS
TENDER PROCESS**

Receivers Michael Stiassny and Brendon Gibson have announced today there has been significant interest in the 16 Crafar farms for sale and they expect a number of further tenders to come through today before bids close at 4pm.

Brendon Gibson said assessing the offers will take some time and the Receivers have no further comment to make until such time that they have made a decision.

Ends.